

INSTITUTIONAL POLICY AND PLANNING COMMITTEE
MEETING MINUTES

Dr. Mary J. Osirim
Provost and Professor of Sociology, Bryn Mawr College

Dr. Joseph (Sam) Samuel Houser
Team Member and Generalist
VP for Strategic Initiatives and Chief of Staff, Franklin and Marshall College

3. Conditional Gift Agreement: Skidmore Horse Show Possible Gift of Land

Michael Casey informed the Committee of a possible donation of land to be used for the annual Skidmore College Saratoga Classic Horse Show, which in past years was held on property owned by the New York Racing Association (NYRA) and Yaddo. Mr. Casey provided background materials on the horse show, noting it is the single largest fundraiser and raises funds for student scholarship awards.

Michael D. West provided additional details on the proposed donation, noting that zoning would need to be met and accepted (there could be a possibility of renting it to other horse shows), indicating an anticipated closing date at the end of February 2016, and stipulating that the property could be sold in the event that the College decides at a later time to discontinue sponsoring the Horse Show. Mr. West also noted that the Conditional Agreement will include the following provisions:

- Approval required by the Skidmore Board of Trustees,
- Approval by the Town of Stillwater of all permits, including special permits and constructions permits, to operate the Horse Show,
- Successful completion of an Environmental Study (Phase I),
- Removal of a significant manure pile in a wetlands area with no negative impact to the property,
- Confirmation of no easements or right of way agreements,
- Title confirmed and insurance available including completed survey,
- No commitments outstanding to current tenants (verbally confirmed currently),
- New appraisal to determine the value to be recognized for the amount of the gift, and
- All other conditions recommended by counsel.

No further action was needed at this time.

applicants again this year. Vice President West noted that IPPC's budget conversations are confidential until the budget proposal is approved at the Trustee's meeting scheduled in late February. President Glotzbach ex-10(')JTJ 0